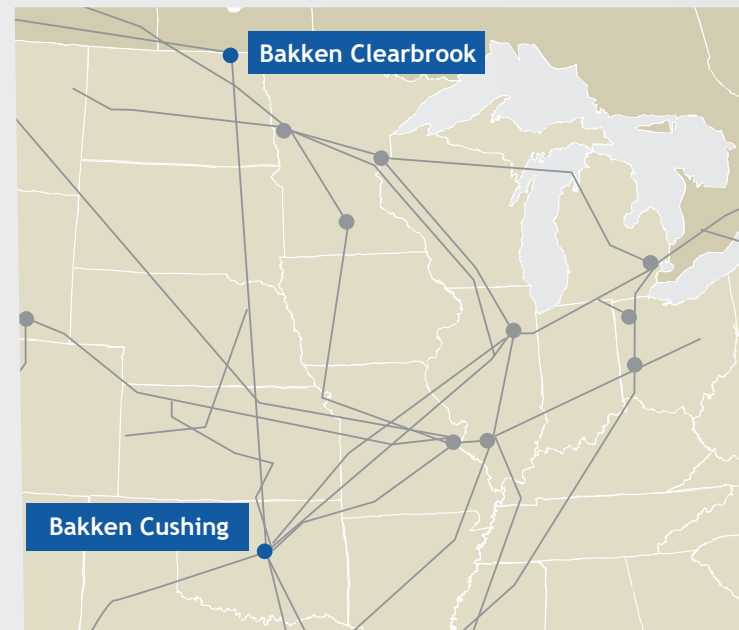




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Argus Bakken crude prices along the value chain

Discover which price works best for your business.



Inland: Bakken Clearbrook

- Price for Bakken near the wellhead

Midcontinent: Bakken Cushing

- Key price for US domestic Bakken at the benchmark pricing hub for US light sweet crude

At the US Gulf coast: Bakken Beaumont/Nederland

- Price for US domestic Bakken at the shore

Waterborne: Bakken fob Beaumont/Nederland

- Bakken free-on-board price

How Argus assesses the price
Benefits
Price assessment uses
Daily price assessment available in
Price assessment names and codes for contracts

- Midpoint price assessment

- Volume weighted average

- Volume weighted average

- Midpoint price assessment

- Accurate reflection of Bakken shale basin crude oil

- Very liquid and transparent
- Major storage hub
- Available logistics
- Hedgable

- Reflects coastal value
- Liquid and transparent
- Storage
- Available logistics
- Hedgable

- International waterborne price
- Meeting point between US domestic suppliers and international buyers

- Internal transfer price
- Physical contracts
- Swaps

- Internal transfer price
- Mark-to-market
- Physical contracts

- Internal transfer price
- Mark-to-market
- Physical contracts

- Internal transfer price
- Mark-to-market
- Physical contracts

- Argus Crude
- Argus Americas Crude

- Argus Crude
- Argus Americas Crude

- Argus Crude
- Argus Americas Crude

- Argus Crude
- Argus Americas Crude

- PA0009012
Bakken Clearbrook month

- PA0019565
Bakken Cushing weighted average month

- PA0022255
Bakken Beaumont/Nederland weighted average month

- PA0025107
Bakken fob Beaumont/Nederland
- PA0025108
Bakken fob Beaumont/Nederland differential to WTI Houston